From: Rick Cordes <rickcordes@aol.com>
Sent: Sunday, December 5, 2010 12:06 AM

To: Chilton, Bart <BChilton@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>;

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Subject: POSITION LIMITS IN SILVER

Honorable Chairman Gensler, Commissioner Chilton, Commissioner Sommers, Commissioner Dunn and Commissioner OMalia:

I am a hardworking taxpaying American citizen, and I applaud your efforts to date to stop the major bullion banks from further manipulating silver prices. Great progress and awareness has been made in recent weeks, yet JP Morgan et als diabolical silver takedown on Friday 11/26 was just more incriminating evidence of how they are blatantly and continuously hijacking this market. Their lack of intervention this past week was a telling indication of how a normal and free market will respond if not manipulated by enormous short selling.

PLEASE barrel over these arrogant Wall Street financial terrorists and their organized crime scheme, once and <u>for all</u>. This is long overdue. Please make history now by taking a firm stance <u>together</u> and setting reasonable position limits in silver -- the 1500 contract level, or a 1% of world production formula, as outlined by Ted Butler, are practical and reasonable solutions. Either are large enough to feed the gambling spirit of Wall Street, yet small enough to allow and preserve free market trade. Similar applications must also be implemented for gold, copper (JPM is setting up shop for copper), and all related markets, to stop the madness. A precedent <u>must</u> be set, and you <u>all</u> are in the position to make a permanent change, and to restore our faith in the American free enterprise system. Please find a way to act on this in your December 9th meeting. We cannot continue to ignore and put off discipline and regulation of this organized corruption. I truly believe and trust that you all, as custodians for the people, have the integrity and feel the responsibility to move quickly on this and do what is right.

Respectfully,

Rick Cordes

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